

## Solar Vendor Business Overdraft

Manage the unique cash flow requirements of your solar business with a standby overdraft. When you require funds for stock, grid applications, engineering, local planning requirements and many other expenses now you can have the funds 'on-hand' without paying interest until you need them.

With the ASM Money Solar Vendor Business Overdraft, funds from \$20,000 to \$1,000,000 can be ready to be drawn as required. Return the funds and they are ready for your next project.

### Up to \$1,000,000 revolving

Linked to your business transaction account	Pay Invoices	Manage cash flow & only pay interest on funds used	Approvals in 24 hours	Drawdown as needed
---	--------------	--	-----------------------	--------------------

### Policy Overview

Annual Turnover	\$250k-\$1.5M	\$1.5M-\$5M	\$5M-\$10M	\$10M+
Minimum Guarantor Equifax Score	550			
Credit	<ul style="list-style-type: none"> <li>Clean credit history</li> <li>No dishonour payments or unplanned overdrawn bank accounts on bank statements</li> <li>No existing loans with cashflow lenders</li> </ul>			
Time in business	2 Years			
Limits available	Up to \$500,000			Up to \$1,000,000
Facility term	Weekly	Weekly or Monthly		
Repayments	Amortised principal and interest repayments over 48 months			

### Pricing and fees

Interest rate for drawn funds	22.95%	20.95%	17.95%	13.95%
Establishment fee	Nil			
Annual fee	\$495 to \$795 depending on facility			
Legal fees	For larger loans where a mortgage or caveat is required - \$1,000			

### Documentation

Applications up to \$500,000	Completed online application form
	6 months of bank statements linked to the application (all business-related accounts)
	Copy of trust deed (if applicable)
Additional documentation for applications over \$500,000	Up-to-date financial statements (including AP and AR)
	Copy of ATO portal

Call to get in touch with your local ASM Money representative to talk about the potential today or push this button to get moving now. *(This takes you to our finance partners online portal)*

### ASM Money Pty Ltd

Cheltenham, Victoria, 3192

admin@asmmoney.com.au

[www.asmmoney.com.au](http://www.asmmoney.com.au)

1300 080 163 or (03) 8595 0900

