

## Solar Vendor Business Overdraft

Manage the unique cash flow requirements of your solar business with a standby overdraft. When you require funds for stock, grid applications, engineering, local planning requirements and many other expenses now you can have the funds 'on-hand' without paying interest until you need them.

With the ASM Money Solar Vendor Business Overdraft, funds from \$20,000 to \$1,000,000 can be ready to be drawn as required. Return the funds and they are ready for your next project.

### Up to \$1,000,000 revolving

Linked to your business transaction account	Manage cash flow & only pay interest on funds used	Approvals in 24 hours	Draw down as needed
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### Policy Overview

Annual Turnover	\$250k-\$5M	\$5M-\$10M	\$10M+
Minimum Guarantor Equifax Score	600		
Credit	<ul style="list-style-type: none"> <li>Clean history</li> <li>No dishonour payments or unplanned overdrawn bank accounts on bank statements</li> <li>No existing loans with cashflow lenders</li> </ul>		
Time in business	3 Years (2 years if property backed)		
Limits available	Up to \$500,000	Up to \$5000,000	Up to \$1,000,000
Facility term	5 years, revolving		
Payments	Weekly	Weekly or Monthly	

### Pricing and fees

Interest rate for drawn funds	19.95%	14.95%	9.95%
Interest rate outside credit parameters	5% additional interest applies to any loans considered as exceptions or outside policy		
Annual fee	\$395		
Legal fees	For larger loans where a mortgage or caveat is required - \$700		

### Documentation

Applications up to \$250,000	Completed online application form
	6 months of bank statements linked to application (all business related accounts)
	Copy of trust deed (if applicable)
Additional documentation for applications over \$250,000	Up to date financial statements (including AP and AR)
	Copy of ATO portal

Call to get in touch with your local ASM Money representative to talk about the potential today or push this button to get moving now. *(This takes you to our finance partners online portal)*

### ASM Money Pty Ltd

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